



Golden Son Limited

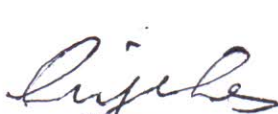
Registered Office: Khowaj Nagar, P.O. : Ajimpara, P.S. : Karnaphuli, Chattagram, Bangladesh.

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1st. Quarter Financial Statements

Consolidated Statement of Financial Position (Un-audited) as at 30 September 2021.

Particulars	Notes	30 September 2021 Taka	30 June 2021 Taka
Assets			
Non-Current Assets:			
		3,476,956,184	3,505,258,967
Property, Plant and Equipment	2.a	2,746,243,758	2,769,814,422
Capital Work-in-Progress	3.a	490,471,068	437,409,100
Investment	4.a	240,241,358	298,035,445
Current Assets:			
		4,261,014,437	4,307,969,870
Inventories	5.a	1,189,909,182	1,173,683,527
Trade Receivables		1,742,251,884	1,732,593,143
Other Receivables		816,593,482	828,068,397
Investment in Shares & Securities		8,971,978	8,110,669
Advances, Deposits and Prepayments		441,637,908	453,900,027
Cash and Cash Equivalents	6.a	61,650,003	111,614,107
Total Assets		<u>7,737,970,621</u>	<u>7,813,228,837</u>
Equity and Liabilities			
Capital and Reserves:			
Paid Up Share Capital	7	1,717,297,720	1,717,297,720
Share Premium		1,090,156,184	1,090,156,184
Tax Holiday Reserve		50,567,296	50,567,296
Revaluation Reserve		347,838,936	349,393,212
AFS Reserve		882,256	1,093,001
Retained Earnings	8.a	295,542,255	263,173,854
Equity attributable to shareholders' of the company		<u>3,502,284,647</u>	<u>3,471,681,267</u>
Non-controlling interest		737	744
		<u>3,502,285,384</u>	<u>3,471,682,011</u>
Non-Current Liabilities:			
		2,376,421,861	1,823,854,449
Deferred Tax	9.a	168,455,014	167,262,856
Long Term Loan		2,207,459,973	1,655,985,241
Lease Finance	10.a	506,874	606,352
Current Liabilities:			
		1,859,263,376	2,517,692,377
Short Term Borrowings	11.a	796,261,111	1,416,554,025
Provisions for Expenses and other Liabilities		195,093,440	263,316,334
Liabilities for other Finance		34,102,977	57,752,517
Current Portion of Long Term Loan		624,390,933	574,054,426
Current Portion of Lease Finance		3,172,387	3,386,272
Unclaimed Dividend		85,824,024	95,279,259
Unearned Revenue		65,178,645	61,540,506
Liabilities for Income Tax		55,239,859	45,809,038
Total Liabilities		<u>4,235,685,237</u>	<u>4,341,546,826</u>
Total Equity and Liabilities		<u>7,737,970,621</u>	<u>7,813,228,837</u>
Net Asset Value Per Share (NAVPS)	17.a	<u>20.39</u>	<u>20.22</u>


Chairman


Managing Director


Director


CFO (Acting)




Company Secretary


Golden Son Limited

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the 1st. Quarter ended 30 September 2021.

Particulars	Notes	01 July to 30 September 2021. Taka	01 July to 30 September 2020 Taka
Turnover		192,946,344	177,932,892
Cost of Sales	12.a	144,776,288	122,057,902
Gross Profit		48,170,056	55,874,990
Operating Expenses	13.a	17,507,104	21,104,035
Trading Profit		30,662,952	34,770,955
Financial Expenses	14.a	25,261,502	67,577,199
Gross Operating Profit/ (Loss)		5,401,450	(32,806,244)
Non Operating Income		39,242,847	13,862,015
Profit/ (Loss) before Tax for the Period		44,644,297	(18,944,229)
Current Tax		12,614,604	1,163,194
Deferred Tax		1,489,859	2,238,309
		14,104,463	3,401,503
Net Profit after Tax for the Period		30,539,834	(22,345,732)
Other Comprehensive Income/Loss :			
Unrealized Gain on securities available for sale		(234,162)	1,791,653
Related Deferred Tax		23,417	(179,165)
Total Comprehensive Income		30,329,089	(20,733,244)
Loss Attributable to:			
Owners of the company		30,329,096	(20,732,892)
Non-controlling interest		(7)	(352)
Total Comprehensive Income		30,329,089	(20,733,244)
Earnings Per Share (EPS)	18.a	0.18	(0.13)
Number of shares used to compute EPS		171,729,772	171,729,772


Chairman Managing Director

 
Director CFO (Acting)


Company Secretary

Golden Son Limited

Consolidated Statement of Changes in Equity (Un-audited)
For the 1st. Quarter ended 30 September 2021.

Particulars	Share Capital Taka	Share Premium Taka	Tax holiday Reserve Taka	Revaluation Reserve Taka	AFS Reserve Taka	Retained Earnings Taka	Non-Controlling Interest	Total Taka
Balance as at 01 July 2021	1,717,297,720	1,090,156,184	50,567,296	349,393,212	1,093,001	263,173,854	744	3,471,682,011
Transferred Revaluation Reserve	-	-	-	(1,828,560)	-	1,828,560	-	-
Deferred Tax	-	-	-	274,284	-	-	-	274,284
Other comprehensive income/loss for the period: (unrealised loss on securities available for sale)	-	-	-	-	(234,162)	-	-	(234,162)
Related Deferred Tax	-	-	-	-	23,417	-	-	23,417
Net Loss after tax for the period	-	-	-	-	-	30,539,841	(7)	30,539,834
Balance as at 30 September 2021	1,717,297,720	1,090,156,184	50,567,296	347,838,936	882,256	295,542,255	737	3,502,285,384

For the 1st. Quarter ended 30 September 2020.

Particulars	Share Capital Taka	Share Premium Taka	Tax holiday Reserve Taka	Revaluation Reserve Taka	AFS Reserve Taka	Retained Earnings Taka	Non-Controlling Interest	Total Taka
Balance as at 01 July 2020	1,717,297,720	1,090,156,184	50,567,296	355,900,824	(5,326,542)	230,541,525	1,112	3,439,138,119
Transferred Revaluation Reserve	-	-	-	(3,269,454)	-	3,269,454	-	-
Deferred Tax	-	-	-	490,418	-	-	-	490,418
Other comprehensive income/loss for the period: (unrealised loss on securities available for sale)	-	-	-	-	1,791,653	-	-	1,791,653
Related Deferred Tax	-	-	-	-	(179,165)	-	-	(179,165)
Net Loss after tax for the period	-	-	-	-	-	(22,345,380)	(352)	(22,345,732)
Balance as at 30 September 2021	1,717,297,720	1,090,156,184	50,567,296	353,121,788	(3,714,054)	211,465,599	760	3,418,895,293


Chairman


Managing Director


Director


CFO (Acting)


Company Secretary

Golden Son Limited
Consolidated Statement of Cash Flows (Un-audited)
For the 1st. Quarter ended 30 September 2021.

Particulars	Notes	01 July to 30 September 2021 Taka	01 July to 30 September 2020 Taka
A. Cash Flows from Operating Activities			
Cash Receipts from Customers	20.a	186,925,742	180,462,470
Cash Paid to Suppliers and Employees	21.a	(201,688,543)	(126,455,209)
Cash Generated from Operations		(14,762,801)	54,007,261
Income Tax Paid		(6,339,346)	(710,005)
Receipt of Bank interest		44,592,255	82,608
Net cash flows from Operating Activities		23,490,108	53,379,864
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant & Equipment		(1,336,575)	(35,835,955)
Payment for Capital Work-in-Progress		(53,061,968)	(5,848,327)
Dividend received on Shares & Securities		380,400	-
Encashment of FDR(s)		57,650,000	-
Received from sale of Share securities		75,246	-
Net cash used in Investing Activities		3,707,103	(41,684,282)
C. Cash Flows from Financing Activities			
Receipt of Short term Borrowings		88,455,526	379,163,685
Repayment of Short term Borrowings		(708,748,440)	(320,351,493)
Receipt from Long term Loans		1,428,320,392	40,735,070
Repayment of Long term Loans		(826,509,153)	(22,115,000)
Payment of Interest		(25,261,502)	(67,577,199)
Repaid of other finance		(23,649,540)	(20,412,890)
Repayment of Lease Finance		(313,363)	(34,564)
Dividend Paid		(9,455,235)	(1,700)
Net cash (used in)/flows from Financing Activities		(77,161,315)	(10,594,091)
Net increase in cash and cash equivalents (A+B+C)		(49,964,104)	1,101,491
Cash and cash equivalents at Beginning of the Period		111,614,107	39,716,756
Cash and Cash Equivalents at End of the Period		61,650,003	40,818,247
Net Operating Cash Flows Per Share (NOCFPS)	19.a	0.14	0.31


Chairman


Managing Director


Director


CFO (Acting)


Company Secretary

