



Golden Son Limited

Registered Office: Khowaj Nagar, P.O. : Ajimpara, P.S. : Karnaphuli, Chattagram, Bangladesh.

Tel: + 880 31 2864526, 617934, Fax: 031-610911

1st. Quarter Financial Statements

Consolidated Statement of Financial Position (Un-audited) as at 30 September 2023

Particulars	Notes	30 September 2023 Taka	30 June 2023 Taka
Assets			
Non-Current Assets:			
		3,608,478,382	3,575,280,272
Property, Plant and Equipment	2.a	2,653,701,152	2,677,134,808
Capital Work-in-Progress	3.a	887,763,169	831,683,043
Investment	4.a	67,014,061	66,462,421
Current Assets:			
		4,198,884,800	4,136,041,625
Inventories	5.a	1,376,819,319	1,398,900,184
Trade Receivables		1,683,724,025	1,637,934,795
Other Receivables		626,941,115	625,924,154
Investment in Shares & Securities		6,621,276	6,627,476
Advances, Deposits and Prepayments		451,773,331	411,339,692
Cash and Cash Equivalents	6.a	53,005,734	55,315,324
Total Assets		7,807,363,182	7,711,321,897
Equity and Liabilities			
Capital and Reserves:			
Paid Up Share Capital	7	1,717,297,720	1,717,297,720
Share Premium		1,090,156,184	1,090,156,184
Tax Holiday Reserve		50,567,296	50,567,296
Revaluation Reserve		334,693,917	337,229,830
AFS Reserve		(2,427,291)	(2,421,711)
Retained Earnings	8.a	51,583,161	68,502,859
Equity attributable to shareholders' of the company		3,241,870,987	3,261,332,178
Non-controlling interest		(8,137)	(7,667)
Total shareholders' equity		3,241,862,850	3,261,324,511
Non-Current Liabilities:			
		2,263,489,548	2,148,290,271
Deferred Tax	9	161,365,312	159,937,297
Long Term Loan	10.a	2,102,124,236	1,988,352,974
Current Liabilities:			
		2,302,010,784	2,301,707,115
Short Term Borrowings	11.a	1,037,830,129	1,032,281,181
Provisions for Expenses and other Liabilities		303,365,966	328,534,915
Liabilities for other Finance		16,778,007	17,477,426
Current Portion of Long Term Loan	10.b	753,002,161	722,655,359
Unclaimed Dividend		89,460,383	89,460,383
Unearned Revenue		64,537,277	71,096,227
Liabilities for Income Tax		37,036,861	40,201,624
Total Liabilities		4,565,500,332	4,449,997,386
Total Equity and Liabilities		7,807,363,182	7,711,321,897
Net Asset Value Per Share (NAVPS)	17.a	18.88	18.99


Chairman


Managing Director


Director


CFO (Acting)


Company Secretary

Golden Son Limited

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the 1st. Quarter ended 30 September 2023

Particulars	Notes	01 July to 30 September 2023 Taka	01 July to 30 September 2022 Taka
Turnover		196,262,920	141,602,786
Cost of Sales	12.a	166,176,986	138,696,868
Gross Profit		30,085,934	2,905,918
Operating Expenses	13.a	15,535,841	17,904,828
Trading Profit		14,550,093	(14,998,910)
Financial Expenses	14.a	33,291,464	25,962,297
Gross Operating (Loss) / Profit		(18,741,371)	(40,961,207)
Non Operating Income	15.a	2,786,162	6,086,891
(Loss) / Profit before Tax for the Period		(15,955,209)	(34,874,316)
Current Tax	16.a	2,072,237	2,046,156
Deferred Tax	9	641,627	1,414,938
Provision for Tax		2,713,864	3,461,094
Net (Loss) / Profit after Tax for the Period		(18,669,073)	(38,335,410)
Other Comprehensive Income/Loss :			
Unrealized Gain / (Loss) on securities available for sale		(6,200)	360,603
Related Deferred Tax		620	(36,060)
Total Comprehensive (Loss) / Income		(18,674,653)	(38,010,867)
(Loss) / Profit Attributable to:			
Owners of the company		(18,674,183)	(38,010,244)
Non-controlling interest		(470)	(623)
Total Comprehensive (Loss) / Income		(18,674,653)	(38,010,867)
Earnings Per Share (EPS)	18.a	(0.11)	(0.22)
Number of shares used to compute EPS		171,729,772	171,729,772


Chairman


Managing Director


Director


CFO (Acting)


Company Secretary

Golden Son Limited
Consolidated Statement of Changes in Equity (Un-audited)
For the 1st. Quarter ended 30 September 2023

Particulars	Share Capital Taka	Share Premium Taka	Tax holiday Reserve Taka	Revaluation Reserve Taka	AFS Reserve Taka	Retained Earnings Taka	Non- Controlling Interest	Total Taka
Balance as at 01 July 2023	1,717,297,720	1,090,156,184	50,567,296	337,229,830	(2,421,711)	68,502,859	(7,667)	3,261,324,511
Transferred Revaluation Reserve	-	-	-	(1,748,905)	-	1,748,905	-	-
Deferred Tax	-	-	-	(787,008)	-	-	-	(787,008)
Other comprehensive income/loss for the period: (unrealised profit on securities available for sale)	-	-	-	-	(6,200)	-	-	(6,200)
Related Deferred Tax	-	-	-	-	620	-	-	620
Net Loss after tax for the period	-	-	-	-	(18,668,603)	-	(470)	(18,669,073)
Balance as at 30 September 2023	1,717,297,720	1,090,156,184	50,567,296	334,693,917	(2,427,291)	51,583,161	(8,137)	3,241,862,850

For the 1st. Quarter ended 30 September 2022


Particulars	Share Capital Taka	Share Premium Taka	Tax holiday Reserve Taka	Revaluation Reserve Taka	AFS Reserve Taka	Retained Earnings Taka	Non- Controlling Interest	Total Taka
Balance as at 01 July 2022	1,717,297,720	1,090,156,184	50,567,296	343,176,107	(2,422,614)	191,014,171	(3,961)	3,389,784,903
Transferred Revaluation Reserve	-	-	-	(1,748,906)	-	1,748,906	-	-
Deferred Tax	-	-	-	262,336	-	-	-	262,336
Other comprehensive income/loss for the period: (unrealised loss on securities available for sale)	-	-	-	-	360,603	-	-	360,603
Related Deferred Tax	-	-	-	-	(36,060)	-	-	(36,060)
Net Profit after tax for the period	-	-	-	-	(38,334,787)	(38,334,787)	(623)	(38,335,410)
Balance as at 30 September 2022	1,717,297,720	1,090,156,184	50,567,296	341,689,537	(2,098,071)	154,428,290	(4,584)	3,352,036,372


Chairman


Managing Director


Director


CFO (Acting)


Company Secretary

Golden Son Limited
Consolidated Statement of Cash Flows (Un-audited)
For the 1st. Quarter ended 30 September 2023

Particulars	Notes	01 July to 30 September 2023 Taka	01 July to 30 September 2022 Taka
A. Cash Flows from Operating Activities			
Cash Received from Customers	20.a	143,914,740	146,247,915
Cash Paid to Suppliers and Employees	21.a	(198,745,933)	(156,179,765)
Cash Generated from Operations		(54,831,193)	(9,931,850)
Income Tax Paid		(6,743,527)	(1,040,387)
Received of Bank interest		109,039	30,135
Net cash (used in) / flows from Operating Activities		(61,465,681)	(10,942,102)
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant & Equipment		(439,912)	(491,980)
Payment for Capital Work-in-Progress		(56,080,126)	(45,404,824)
Dividend received on Shares & Securities		-	93,000
Net cash (used in) / flows from Investing Activities		(56,520,038)	(45,803,804)
C. Cash Flows from Financing Activities			
Received from Short term Borrowings		840,922,659	174,875,292
Repaid of Short term Borrowings		(835,373,711)	(118,980,388)
Received from Long term Loans		240,143,007	51,112,436
Repaid of Long term Loans		(96,024,943)	(3,452,369)
Paid of Interest		(33,291,464)	(25,962,297)
Repaid of other finance		(699,419)	(10,238,611)
Repaid of Lease Finance		-	(69,111)
Dividend Paid		-	(2,443)
Net cash flows from / (used in) Financing Activities		115,676,129	67,282,509
Net surplus / (deficit) in cash and cash equivalents (A+B+C)		(2,309,590)	10,536,603
Cash and cash equivalents at Beginning of the Period		55,315,324	44,303,729
Cash and Cash Equivalents at End of the Period		53,005,734	54,840,332
Net Operating Cash Flows Per Share (NOCFPS)	19.a	(0.36)	(0.06)


Chairman


Managing Director


Director


CFO (Acting)


Company Secretary

