



Golden Son Limited

Registered Office: Khowaj Nagar, P.O. : Ajimpara, P.S. : Karnaphuli, Chattogram, Bangladesh.


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Half Yearly Financial Statements

Consolidated Statement of Financial Position (Un-audited) as at 31 December, 2020.

Particulars	Notes	31 December, 2020. Taka	30 June, 2020. Taka
Assets			
Non-Current Assets:		3,635,625,956	3,640,291,429
Property, Plant and Equipment	2	3,028,597,069	3,067,170,446
Capital Work-in-Progress	3	212,194,742	177,509,188
Investment	4	394,834,145	395,611,795
Current Assets:		3,904,888,472	3,666,032,796
Inventories	5	1,488,327,488	1,482,420,111
Trade and other Receivables		1,925,231,632	1,789,567,710
Investment in Shares & Securities		7,306,254	5,683,822
Advances, Deposits and Prepayments		386,944,091	348,644,397
Cash and Cash Equivalents	6	97,079,007	39,716,756
Total Assets		7,540,514,428	7,306,324,225
Equity and Liabilities			
Capital and Reserves:			
Paid Up Share Capital	7	1,717,297,720	1,717,297,720
Share Premium		1,090,156,184	1,090,156,184
Tax Holiday Reserve		50,567,296	50,567,296
Revaluation Reserve		350,342,751	355,900,824
AFS Reserve		528,397	(5,326,542)
Retained Earnings	8	212,658,868	230,541,525
Equity attributable to shareholders' of the company		3,421,551,216	3,439,137,007
Non-controlling interest		1,107	1,112
		3,421,552,323	3,439,138,119
Non-Current Liabilities:		1,620,971,512	1,575,779,909
Deferred Tax	9	153,628,306	149,600,500
Long Term Loan		1,466,315,154	1,424,461,239
Lease Finance	10	1,028,052	1,718,170
Current Liabilities:		2,497,990,593	2,291,406,197
Short Term Borrowings	11	1,508,409,804	1,403,909,656
Provisions for Expenses and other Liabilities		487,280,132	398,207,348
Liabilities for other Finance		38,202,266	29,790,118
Current Portion of Lease Finance		2,895,250	3,432,412
Current Portion of Long Term Loan		394,332,008	389,296,826
Unearned Revenue		56,715,644	59,968,153
Liabilities for Income Tax		10,155,489	6,801,684
Total Liabilities		4,118,962,105	3,867,186,106
Total Equity and Liabilities		7,540,514,428	7,306,324,225
Net Asset Value Per Share (NAVPS)	17	19.92	20.03


Chairman


Managing Director


Director

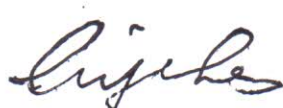

CFO (Acting)


Company Secretary

Golden Son Limited

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the half year ended 31 December, 2020.

Particulars	Notes	01 July to 31 December, 2020. Taka	01 July to 31 December, 2019. Taka	01 October to 31 December, 2020. Taka	01 October to 31 December, 2019. Taka
Turnover		426,260,708	408,538,642	248,327,816	203,191,888
Cost of Sales	12	302,985,132	316,476,229	180,927,230	153,910,252
Gross Profit		123,275,576	92,062,413	67,400,586	49,281,636
Operating Expenses	13	42,960,315	39,641,097	21,856,280	16,828,971
Trading Profit		80,315,261	52,421,316	45,544,306	32,452,665
Financial Expenses	14	98,130,796	145,044,671	30,553,597	76,427,563
Gross Operating (Loss) / Profit		(17,815,535)	(92,623,355)	14,990,709	(43,974,898)
Non Operating Income		27,305,012	30,737,160	13,442,997	15,843,302
Profit/ (Loss) before Tax for the Period		9,489,477	(61,886,195)	28,433,706	(28,131,596)
Current Tax	16	3,353,805	2,638,445	2,190,611	1,231,565
Deferred Tax		4,358,093	9,908,244	2,119,784	4,022,486
		7,711,898	12,546,689	4,310,395	5,254,051
Net Profit/ (Loss) after Tax for the Period		1,777,579	(74,432,884)	24,123,311	(33,385,647)
Other Comprehensive Income/(Loss) :					
Unrealized Gain on securities available for sale		6,505,488	(1,843,362)	4,713,835	(999,141)
Related Deferred Tax		(650,549)	184,336	(471,384)	99,915
Total Comprehensive Income / (Loss)		7,632,518	(76,091,910)	28,365,762	(34,284,873)
Profit/ (Loss) Attributable to:					
Owners of the company		7,632,523	(76,091,639)	28,365,415	(34,284,930)
Non-controlling interest		(5)	(271)	347	57
Total Comprehensive Profit/(Loss)		7,632,518	(76,091,910)	28,365,762	(34,284,873)
Earnings Per Share (EPS)	18	0.01	(0.43)	0.14	(0.19)
Number of shares used to compute EPS		171,729,772	171,729,772	171,729,772	171,729,772



Chairman



Managing Director



Director



CFO (Acting)



Company Secretary

Golden Son Limited

Consolidated Statement of Changes in Equity (Un-audited)

For the half year ended 31 December, 2020.

Particulars	Share Capital Taka	Share Premium Taka	Tax holiday Reserve Taka	Revaluation Reserve Taka	AFS Reserve Taka	Retained Earnings Taka	Non-Controlling Interest	Total Taka
Balance as at 01 July 2020	1,717,297,720	1,090,156,184	50,567,296	355,900,824	(5,326,542)	230,541,525	1,112	3,439,138,119
Transferred Revaluation Reserve	-	-	-	(6,538,909)	-	6,538,909	-	-
Deferred Tax	-	-	-	980,836	-	-	-	980,836
Other comprehensive income/loss for the period: (unrealised loss on securities available for sale)	-	-	-	-	6,505,488	-	-	6,505,488
Related Deferred Tax	-	-	-	-	(650,549)	-	-	(650,549)
Cash Dividend (2.5%)	-	-	-	-	-	(26,199,150)	-	(26,199,150)
Net Profit/(Loss) after tax for the period	-	-	-	-	-	1,777,584	(5)	1,777,579
Balance as at 31 December, 2020.	1,717,297,720	1,090,156,184	50,567,296	350,342,751	528,397	212,658,868	1,107	3,421,552,323

For the half year ended 31 December, 2019.

Particulars	Share Capital Taka	Share Premium Taka	Tax holiday Reserve Taka	Revaluation Reserve Taka	AFS Reserve Taka	Retained Earnings Taka	Non-Controlling Interest	Total Taka
Balance as at 01 July 2019	1,717,297,720	1,090,156,184	50,567,296	367,695,994	(3,168,321)	396,778,977	2,818	3,619,330,668
Transferred Revaluation Reserve	-	-	-	(6,938,335)	-	6,938,335	-	-
Deferred Tax	-	-	-	1,040,750	-	-	-	1,040,750
Other comprehensive income/loss for the period: (unrealised loss on securities available for sale)	-	-	-	-	(1,843,362)	-	-	(1,843,362)
Related Deferred Tax	-	-	-	-	184,336	-	-	184,336
Net Loss after tax for the period	-	-	-	-	-	(74,432,613)	(271)	(74,432,884)
Balance as at 31 December, 2019.	1,717,297,720	1,090,156,184	50,567,296	361,798,409	(4,827,347)	329,284,699	2,547	3,544,279,509



Chairman



Managing Director



CFO (Acting)



Company Secretary

Golden Son Limited

Consolidated Statement of Cash Flows (Un-audited) For the half year ended 31 December, 2020.

Particulars	Notes	01 July to 31 December, 2020. Taka	01 July to 31 December, 2019. Taka
A. Cash Flows from Operating Activities			
Cash Receipts from Customers	20	309,914,199	393,178,401
Cash Paid to Suppliers and Employees	21	(237,074,566)	(248,047,206)
Cash Generated from Operations		72,839,633	145,131,195
Income Tax Paid		(1,488,478)	(2,868,480)
Receipt of Bank interest		302,760	3,288,685
Net cash flows from Operating Activities		71,653,915	145,551,400
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant & Equipment		(40,277,227)	(14,569,680)
Payment for Capital Work-in-Progress		(34,685,554)	(14,891,435)
Dividend received on Shares & Securities		229,500	281,000
Investment		-	1,800,000
Net cash used in Investing Activities		(74,733,281)	(27,380,115)
C. Cash Flows from Financing Activities			
Receipt of Short term Borrowings		546,923,464	850,735,099
Repayment of Short term Borrowings		(442,423,316)	(815,573,383)
Receipt from Long term Loans		1,021,891,131	144,382,077
Repayment of Long term Loans		(975,002,034)	(135,097,291)
Payment of Interest		(98,130,796)	(145,044,671)
Receipt from other finance		8,412,148	3,238,470
Repayment of Lease Finance		(1,227,280)	(1,443,032)
Dividend Paid		(1,700)	(275,334)
Net cash (used in)/flows from Financing Activities		60,441,617	(99,078,065)
Net increase in cash and cash equivalents (A+B+C)		57,362,251	19,093,220
Cash and cash equivalents at Beginning of the Period		39,716,756	31,965,960
Cash and Cash Equivalents at End of the Period		97,079,007	51,059,180

Net Operating Cash Flows Per Share (NOCFPS)


19

0.42

0.85



Chairman



Managing Director



Director



CFO (Acting)



Company Secretary

