



# Golden Son Limited

Registered Office: Khowajnar, P.O. : Ajimpara, P.S. : Karnaphuli, Chattogram, Bangladesh.

Tel: + 880 31 2864526, 617934, Fax: 031-610911.

## 3rd. Quarter Financial Statements

### Consolidated Statement of Financial Position (Un-audited)

as at 31 March, 2021.

Particulars	Notes	31 March, 2021. Taka	30 June, 2020. Taka
<b>Assets</b>			
<b>Non-Current Assets:</b>			
		<b>3,709,556,906</b>	<b>3,640,291,429</b>
Property, Plant and Equipment	2	3,021,498,066	3,067,170,446
Capital Work-in-Progress	3	292,847,715	177,509,188
Investment	4	395,211,125	395,611,795
<b>Current Assets:</b>			
		<b>3,863,936,786</b>	<b>3,666,032,796</b>
Inventories	5	1,468,925,121	1,482,420,111
Trade and other Receivables		1,948,270,531	1,789,567,710
Investment in Shares & Securities		5,483,954	5,683,822
Advances, Deposits and Prepayments		341,800,288	348,644,397
Cash and Cash Equivalents	6	99,456,892	39,716,756
<b>Total Assets</b>		<b>7,573,493,692</b>	<b>7,306,324,225</b>
<b>Equity and Liabilities</b>			
<b>Capital and Reserves:</b>			
Paid Up Share Capital	7	1,717,297,720	1,717,297,720
Share Premium		1,090,156,184	1,090,156,184
Tax Holiday Reserve		50,567,296	50,567,296
AFS Reserve		(1,698,790)	(5,326,542)
Revaluation Reserve		347,563,716	355,900,824
Retained Earnings	8	240,216,040	230,541,525
<b>Equity attributable to shareholders' of the company</b>		<b>3,444,102,166</b>	<b>3,439,137,007</b>
Non-controlling interest		1,056	1,112
<b>Total shareholder's equity</b>		<b>3,444,103,222</b>	<b>3,439,138,119</b>
<b>Non-Current Liabilities:</b>			
		<b>1,609,131,562</b>	<b>1,575,779,909</b>
Deferred Tax	9	156,182,467	149,600,500
Long Term Loan		1,451,951,642	1,424,461,239
Lease Finance	10	997,453	1,718,170
<b>Current Liabilities:</b>			
		<b>2,520,258,908</b>	<b>2,291,406,197</b>
Short Term Borrowings	11	1,552,093,798	1,403,909,656
Provisions for Expenses and other Liabilities		395,334,684	398,207,348
Liabilities for other Finance		86,131,629	29,790,118
Current Portion of Long Term Loan		422,221,283	389,296,826
Current Portion of Lease Finance		2,937,099	3,432,412
Unearned Revenue		44,284,651	59,968,153
Liabilities for Income Tax		17,255,764	6,801,684
<b>Total Liabilities</b>		<b>4,129,390,470</b>	<b>3,867,186,106</b>
<b>Total Equity and Liabilities</b>		<b>7,573,493,692</b>	<b>7,306,324,225</b>
<b>Net Asset Value Per Share (NAVPS)</b>	17	<b>20.0554</b>	<b>20.0264</b>

Chairman

Managing Director

Director

CFO (Acting)

Company Secretary

# Golden Son Limited

## Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited) for the 3rd. Quarter ended 31 March, 2021.

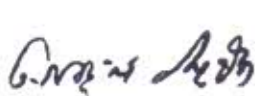
Particulars	Notes	01 July, 2020. to 31 March, 2021. Taka	01 July, 2019. to 31 March, 2020. Taka	01 January, 2021. to 31 March, 2021. Taka	01 January, 2020. to 31 March, 2020. Taka
Turnover		714,113,669	529,331,012	287,852,961	120,792,370
Cost of Sales	12	505,358,530	419,625,526	202,373,398	103,149,297
<b>Gross Profit</b>		<b>208,755,139</b>	<b>109,705,486</b>	<b>85,479,563</b>	<b>17,643,073</b>
Operating Expenses	13	62,504,162	58,923,408	19,543,847	19,282,311
<b>Trading Profit / (Loss)</b>		<b>146,250,977</b>	<b>50,782,078</b>	<b>65,935,716</b>	<b>(1,639,238)</b>
Financial Expenses	14	135,015,489	230,550,243	36,884,693	85,505,572
<b>Gross Operating Profit / (Loss)</b>		<b>11,235,488</b>	<b>(179,768,165)</b>	<b>29,051,023</b>	<b>(87,144,810)</b>
Non Operating Income	15	32,933,976	45,142,564	5,628,964	14,405,404
<b>Profit/ (Loss) before Tax for the Period</b>		<b>44,169,464</b>	<b>(134,625,601)</b>	<b>34,679,987</b>	<b>(72,739,406)</b>
Current Tax	16	10,454,080	3,451,027	7,100,275	812,582
Deferred Tax		7,650,138	15,113,944	3,292,045	5,205,700
		18,104,218	18,564,971	10,392,320	6,018,282
<b>Net Profit/ (Loss) after Tax for the Period</b>		<b>26,065,246</b>	<b>(153,190,572)</b>	<b>24,287,667</b>	<b>(78,757,688)</b>
<b>Other Comprehensive Income/(Loss) :</b>					
Unrealized Gain on securities available for sale		4,030,836	(2,499,673)	(2,474,652)	(656,311)
Related Deferred Tax		(403,084)	249,967	247,465	65,631
<b>Total Comprehensive Income / (Loss)</b>		<b>29,692,998</b>	<b>(155,440,278)</b>	<b>22,060,480</b>	<b>(79,348,368)</b>
<b>Profit/ (Loss) Attributable to:</b>					
Owners of the company		29,693,054	(155,438,333)	22,060,531	(79,346,694)
Non-controlling interest		(56)	(1,945)	(51)	(1,674)
<b>Total Comprehensive Profit/(Loss)</b>		<b>29,692,998</b>	<b>(155,440,278)</b>	<b>22,060,480</b>	<b>(79,348,368)</b>
<b>Earnings Per Share (EPS)</b>	18	<b>0.1518</b>	<b>(0.8920)</b>	<b>0.1414</b>	<b>(0.4586)</b>
<b>Number of shares used to compute EPS</b>		<b>171,729,772</b>	<b>171,729,772</b>	<b>171,729,772</b>	<b>171,729,772</b>



Chairman



Managing Director



Director



CFO (Acting)



Company Secretary



Golden Son Limited

Consolidated Statement of Changes in Equity (Un-audited)  
for the 3rd. Quarter ended 31 March, 2021.

Particulars	Share Capital Taka	Share Premium Taka	Tax holiday Reserve Taka	Revaluation Reserve Taka	AFS Reserve Taka	Retained Earnings Taka	Non-Controlling Interest	Total Taka
<b>Balance as at 01 July, 2020.</b>	1,717,297,720	1,090,156,184	50,567,296	355,900,824	(5,326,542)	230,541,525	1,112	3,439,138,119
Transferred Revaluation Reserve	-	-	-	(9,808,363)	-	9,808,363	-	-
Deferred Tax	-	-	-	1,471,255	-	-	-	1,471,255
Other comprehensive income/loss for the period: (unrealised loss on securities available for sale)	-	-	-	-	4,030,836	-	-	4,030,836
Related Deferred Tax	-	-	-	-	(403,084)	-	-	(403,084)
Cash Dividend (2.5%)	-	-	-	-	-	(26,199,150)	-	(26,199,150)
Net Profit after tax for the period	-	-	-	-	26,065,302	-	(56)	26,065,246
<b>Balance as at 31 March, 2021.</b>	1,717,297,720	1,090,156,184	50,567,296	347,563,716	(1,698,790)	240,216,040	1,056	3,444,103,222

For the 3rd. Quarter ended 31 March, 2020.

Particulars	Share Capital Taka	Share Premium Taka	Tax holiday Reserve Taka	Revaluation Reserve Taka	AFS Reserve Taka	Retained Earnings Taka	Non-Controlling Interest	Total Taka
<b>Balance as at 01 July, 2019.</b>	1,717,297,720	1,090,156,184	50,567,296	367,695,994	(3,168,321)	396,778,977	2,818	3,619,330,668
Transferred Revaluation Reserve	-	-	-	(10,407,503)	-	10,407,503	-	-
Deferred Tax	-	-	-	1,561,125	-	-	-	1,561,125
Other comprehensive income/loss for the period: (unrealised loss on securities available for sale)	-	-	-	-	(2,499,673)	-	-	(2,499,673)
Related Deferred Tax	-	-	-	-	249,967	-	-	249,967
Net Loss after tax for the period	-	-	-	-	-	(153,188,627)	(1,945)	(153,190,572)
<b>Balance as at 31 March, 2020.</b>	1,717,297,720	1,090,156,184	50,567,296	358,849,616	(5,418,027)	253,997,853	873	3,465,451,516

  
Chairman

  
Managing Director

  
Director

  
CFO (Acting)

  
Company Secretary

## Golden Son Limited


### Consolidated Statement of Cash Flows (Un-audited) for the 3rd. Quarter ended 31 March, 2021.

Particulars	Notes	01 July, 2020. to 31 March, 2021. Taka	01 July, 2019. to 31 March, 2020. Taka
<b>A. Cash Flows from Operating Activities</b>			
Cash Received from Customers	20	562,297,268	477,679,386
Cash Paid to Suppliers and Employees	21	(424,606,491)	(403,087,986)
Cash Generated from Operations		<b>137,690,777</b>	<b>74,591,400</b>
Income Tax Paid		(2,932,386)	(3,156,520)
Receipt of Bank interest		302,760	3,378,878
<b>Net cash flows from Operating Activities</b>	<b>22</b>	<b>135,061,151</b>	<b>74,813,758</b>
<b>B. Cash Flows from Investing Activities</b>			
Acquisition of Property, Plant & Equipment		(72,856,229)	(35,868,661)
Payment for Capital Work-in-Progress		(115,338,527)	(18,901,809)
Dividend received on Shares & Securities		229,500	281,000
(Investment in) / Encashment of FDRs		(550,000)	1,800,000
Received from sale of Share securities		66,236	-
<b>Net cash used in Investing Activities</b>		<b>(188,449,020)</b>	<b>(52,689,470)</b>
<b>C. Cash Flows from Financing Activities</b>			
Receipt of Short term Borrowings		661,984,113	1,150,729,395
Repayment of Short term Borrowings		(513,799,971)	(1,008,078,739)
Receipt from Long term Loans		1,062,042,984	209,077,875
Repayment of Long term Loans		(1,001,628,124)	(174,424,789)
Payment of Interest		(135,015,489)	(230,550,243)
Receipt from other finance		56,341,511	31,930,806
Repayment of Lease Finance		(1,216,030)	(1,340,656)
Dividend Paid		(15,580,989)	(275,334)
Receipts from Lease Finance		-	10,250,000
<b>Net cash flows from / (used in) Financing Activities</b>		<b>113,128,005</b>	<b>(12,681,685)</b>
Net increase in cash and cash equivalents (A+B+C)		59,740,136	9,442,603
Cash and cash equivalents at Beginning of the Period		39,716,756	31,965,960
<b>Cash and Cash Equivalents at End of the Period</b>		<b>99,456,892</b>	<b>41,408,563</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>19</b>	<b>0.79</b>	<b>0.44</b>

  
Chairman

  
Managing Director

  
Director

  
CFO (Acting)

  
Company Secretary





# Golden Son Limited

## 3rd. Quarter Financial Statements

### Statement of Financial Position (Un-audited) as at 31 March, 2021.

Particulars	Notes	31 March, 2021. Taka	30 June, 2020. Taka
<b>Assets</b>			
<b>Non-Current Assets:</b>			
		<b>3,139,621,016</b>	<b>3,082,412,002</b>
Property, Plant and Equipment	2	2,477,290,369	2,501,933,350
Capital Work-in-Progress	3	217,124,522	134,871,857
Investment	4	445,206,125	445,606,795
<b>Current Assets:</b>			
		<b>3,747,141,647</b>	<b>3,559,485,905</b>
Inventories	5	1,073,474,615	1,105,972,845
Trade and other Receivables		1,845,229,201	1,686,624,060
Investment in Shares & Securities		5,483,954	5,683,822
Advances, Deposits and Prepayments		736,100,926	722,664,400
Cash and Cash Equivalents	6	86,852,951	38,540,778
<b>Total Assets</b>		<b>6,886,762,663</b>	<b>6,641,897,907</b>
<b>Equity and Liabilities</b>			
<b>Capital and Reserves:</b>			
		<b>3,483,542,314</b>	<b>3,478,012,370</b>
Paid Up Share Capital	7	1,717,297,720	1,717,297,720
Share Premium		1,090,156,184	1,090,156,184
Tax Holiday Reserve		50,567,296	50,567,296
Revaluation Reserve		347,563,716	355,900,824
AFS Reserve		(1,698,790)	(5,326,542)
Retained Earnings	8	279,656,188	269,416,888
<b>Non-Current Liabilities:</b>			
		<b>1,285,261,425</b>	<b>1,268,329,151</b>
Deferred Tax	9	156,182,467	149,600,500
Long Term Loan		1,128,364,425	1,118,020,732
Lease Finance	10	714,533	707,919
<b>Current Liabilities:</b>			
		<b>2,117,958,924</b>	<b>1,895,556,386</b>
Short Term Borrowings	11	1,463,438,532	1,304,241,346
Provisions for Expenses and other Liabilities		301,201,534	310,493,319
Liabilities for other Finance		86,131,629	29,790,118
Current Portion of Long Term Loan		206,496,473	184,034,426
Current Portion of Lease Finance		1,977,376	2,552,618
Unearned Revenue		44,284,651	59,968,153
Liabilities for Income Tax		14,428,729	4,476,406
<b>Total Liabilities</b>		<b>3,403,220,349</b>	<b>3,163,885,537</b>
<b>Total Equity and Liabilities</b>		<b>6,886,762,663</b>	<b>6,641,897,907</b>
<b>Net Asset Value Per Share (NAVPS)</b>	17	<b>20.2850</b>	<b>20.2528</b>

Chairman

Managing Director

Director

CFO (Acting)

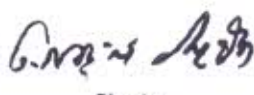
Company Secretary

**Golden Son Limited**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
**for the 3rd. Quarter ended 31 March, 2021.**

Particulars	Notes	01 July, 2020. to 31 March, 2021. Taka	01 July, 2019. to 31 March, 2020. Taka	01 January, 2021. to 31 March, 2021. Taka	01 January, 2020. to 31 March, 2020. Taka
Turnover		630,487,439	433,630,262	271,577,847	111,045,708
Cost of Sales	12	<u>447,140,429</u>	<u>352,477,871</u>	191,815,860	96,334,683
<b>Gross Profit</b>		<b>183,347,010</b>	<b>81,152,391</b>	<b>79,761,987</b>	<b>14,711,025</b>
Operating Expenses	13	<u>51,944,293</u>	<u>49,037,868</u>	15,750,211	16,278,272
<b>Trading profit / (loss)</b>		<b>131,402,717</b>	<b>32,114,523</b>	<b>64,011,776</b>	<b>(1,567,247)</b>
Financial Expenses	14	<u>120,104,145</u>	<u>193,011,205</u>	34,542,601	68,897,924
<b>Gross Operating Profit / (Loss)</b>		<b>11,298,572</b>	<b>(160,896,682)</b>	<b>29,469,175</b>	<b>(70,465,171)</b>
Non Operating Income	15	<u>32,933,976</u>	<u>45,142,564</u>	5,628,964	14,405,404
<b>Profit / (Loss) before Tax for the Period</b>		<b>44,232,548</b>	<b>(115,754,118)</b>	<b>35,098,139</b>	<b>(56,059,767)</b>
Current Tax	16	<u>9,952,323</u>	<u>2,876,822</u>	7,002,625	754,102
Deferred Tax		<u>7,650,138</u>	<u>15,113,944</u>	3,292,045	5,205,700
		<u>17,602,461</u>	<u>17,990,766</u>	10,294,670	5,959,802
<b>Net Profit / (Loss) after Tax for the Period</b>		<b>26,630,087</b>	<b>(133,744,884)</b>	<b>24,803,469</b>	<b>(62,019,569)</b>
<b>Other Comprehensive Income/(Loss) :</b>					
Unrealized profit/ (loss) on securities available for sale		4,030,836	(2,499,673)	(2,474,652)	(656,311)
Related Deferred Tax		(403,084)	249,967	247,465	65,631
<b>Total Comprehensive Income/( Loss)</b>		<b>30,257,839</b>	<b>(135,994,590)</b>	<b>22,576,282</b>	<b>(62,610,249)</b>
<b>Earnings Per Share (EPS)</b>	18	<b>0.1551</b>	<b>(0.7788)</b>	<b>0.1444</b>	<b>(0.3611)</b>
<b>Number of shares used to compute EPS</b>		<u>171,729,772</u>	<u>171,729,772</u>	<u>171,729,772</u>	<u>171,729,772</u>

  
Chairman

  
Managing Director

  
Director

  
CFO (Acting)

  
Company Secretary



Golden Son Limited

Statement of Changes in Equity (Un-audited)  
for the 3rd. Quarter ended 31 March, 2021.

Particulars	Share Capital Taka	Share Premium Taka	Tax holiday Reserve Taka	Revaluation Reserve Taka	AFS Reserve Taka	Retained Earnings Taka	Total Taka
<b>Balance as at 01 July, 2020.</b>	1,717,297,720	1,090,156,184	50,567,296	355,900,824	(5,326,542)	269,416,888	3,478,012,370
Transferred Revaluation Reserve	-	-	-	(9,808,363)	-	9,808,363	-
Deferred Tax	-	-	-	1,471,255	-	-	1,471,255
Other comprehensive income/loss for the period: (unrealised loss on securities available for sale)	-	-	-	-	4,030,836	-	4,030,836
Related Deferred Tax	-	-	-	-	(403,084)	-	(403,084)
Cash Dividend (2.5%)	-	-	-	-	-	(26,199,150)	(26,199,150)
Net Profit after tax for the period	-	-	-	-	-	26,630,087	26,630,087
<b>Balance as at 31 March, 2021.</b>	1,717,297,720	1,090,156,184	50,567,296	347,563,716	(1,698,790)	279,656,188	3,483,542,314

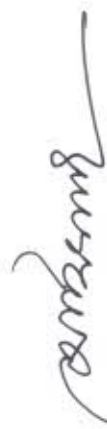
For the 3rd. Quarter ended 31 March, 2020.

Particulars	Share Capital Taka	Share Premium Taka	Tax holiday Reserve Taka	Revaluation Reserve Taka	AFS Reserve Taka	Retained Earnings Taka	Total Taka
<b>Balance as at 01 July, 2019.</b>	1,717,297,720	1,090,156,184	50,567,296	367,695,994	(3,168,321)	418,600,302	3,641,149,175
Transferred Revaluation Reserve	-	-	-	(10,407,503)	-	10,407,503	-
Deferred Tax	-	-	-	1,561,125	-	-	1,561,125
Other comprehensive income/loss for the period: (unrealised loss on securities available for sale)	-	-	-	-	(2,499,673)	-	(2,499,673)
Related Deferred Tax	-	-	-	-	249,967	-	249,967
Net Loss after tax for the period	-	-	-	-	-	(133,744,884)	(133,744,884)
<b>Balance as at 31 March, 2020.</b>	1,717,297,720	1,090,156,184	50,567,296	358,849,616	(5,418,027)	295,262,921	3,506,715,710

  
Chairman

  
Managing Director

  
CFO (Acting)

  
Company Secretary

**Golden Son Limited**  
**Statement of Cash Flows (Un-audited)**  
**for the 3rd. Quarter ended 31 March, 2021.**

Particulars	Notes	01 July, 2020. to 31 March, 2021. Taka	01 July, 2019. to 31 March, 2020. Taka
<b>A. Cash Flows from Operating Activities</b>			
Cash Received from Customers	20	478,768,718	346,496,288
Cash Paid to Suppliers and Employees	21	(385,901,199)	(373,981,476)
Cash Generated from Operations		<b>92,867,519</b>	<b>(27,485,188)</b>
Income Tax Paid		(1,937,188)	(2,059,236)
Receipt of Bank interest		302,760	3,378,878
<b>Net cash flows from / (used in) Operating Activities</b>	<b>22</b>	<b>91,233,091</b>	<b>(26,165,546)</b>
<b>B. Cash Flows from Investing Activities</b>			
Acquisition of Property, Plant & Equipment		(72,504,664)	(18,269,277)
Payment for Capital Work-in-Progress		(82,252,665)	(10,959,780)
Dividend received on Shares & Securities		229,500	281,000
(Investment in) / Encashment of FDRs		(550,000)	1,800,000
Received from sale of Share securities		66,236	-
<b>Net cash used in Investing Activities</b>		<b>(155,011,593)</b>	<b>(27,148,057)</b>
<b>C. Cash Flows from Financing Activities</b>			
Receipt of Short term Borrowings		636,012,042	1,102,853,375
Repayment of Short term Borrowings		(476,814,856)	(958,172,965)
Receipt from Long term loans		1,022,467,649	171,363,646
Repayment of Long term loans		(989,661,909)	(96,258,481)
Payment of Financial Expenses		(120,104,145)	(193,011,205)
Receipt of Other finance		56,341,511	31,930,806
Dividend Paid		(15,580,989)	(275,334)
Repayment of Lease Finance		(568,628)	(956,149)
<b>Net cash flows from Financing Activities</b>		<b>112,090,675</b>	<b>57,473,693</b>
Net increase in cash and cash equivalents (A+B+C)		48,312,173	4,160,090
Cash and cash equivalents at Beginning of the Period		38,540,778	30,785,599
<b>Cash and Cash Equivalents at End of the Period</b>		<b>86,852,951</b>	<b>34,945,689</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>19</b>	<b>0.53</b>	<b>(0.1524)</b>

  
Chairman

  
Managing Director

  
Director

  
CFO (Acting)

  
Company Secretary



**Golden Son Limited**  
**Selected Notes to the Financial Statements (Un-Audited)**  
**for the 3rd. Quarter ended 31 March, 2021.**

**1. Incorporation and Business Activities**

Golden Son Limited was incorporated as a private company limited by shares under the Companies Act, 1994 vide registration # C-50117 (412) dated 05 August 2003. Subsequently the company was converted into a Public Limited Company with effect from 30 April 2005. It had started commercial operations since January 2005. The registered office and factory of the company is situated at Khowajnar, Ajimpara, Karnaphuli, Chattogram. Golden Son Limited is basically an export oriented company. Its principal activities include manufacturing of household electronics and electrical goods, twill tape, hotpots and various types of toys, etc. Further the company has taken initiatives to set up two new projects namely solar based energy project and computer casing manufacturing project. The construction of expansion is under progress.

**1.01 Information Regarding Subsidiary Company & Associate Company**

As on 31 March, 2021 Golden Son Limited has 01 (One) subsidiary and 01 One Associate company to include for preparation of consolidated financial statements as per Bangladesh Financial Reporting Standard (BFRS) 10, 'Consolidated Financial Statements'. A brief description of the companies is described below:

**Golden Infinity Ltd. (Subsidiary Company)**

Golden Infinity Limited is a private limited company incorporated on 29 July 2015 vide registration # C-124585/2015 in Bangladesh under the Companies Act 1994. The main objectives of the company are to manufacturing of various types of Electric Fan, Led light, Vehicle Chain Cooking Pot & Hot pot, etc. Golden Son Limited holds 99.99 percent shares in this company.

**GSL Export Ltd. (Associate Company)**

GSL Export Limited is a private limited company incorporated on dated 20 August 2013 vide registration # C-110834/13 in Bangladesh under the Companies Act 1994. The main objectives of the company are to manufacturing of various types of soft toys, ready made garments and accessories etc. Golden Son Limited holds 40 percent shares in this company.

**1.02 Basis Of Consolidation**

The financial statements of the company and its subsidiary have been consolidated in accordance with International Financial Reporting Standard (IFRS) 10: 'Consolidated Financial Statements'. The consolidation of the financial statements has been prepared by using uniform accounting policies and after eliminating all material intra group balances, income and expenses arising from intra-group transactions.

All assets and liabilities of the company and of its subsidiary are shown in the consolidated Statement of Financial Position. The interest of minority shareholders of the subsidiary are shown separately in the consolidated Statement of Financial Position under the head 'Non-controlling Interest'.

An associate is an entity in which the Company has significant influence and which is neither a subsidiary nor a joint venture. The Company's investment in associates is accounted for in the financial statements using the Equity Method in accordance with International Accounting Standard 28: Accounting for investment in associates. Such investments are classified as other assets in the balance sheet and the share of profit/ loss of such investment is classified under other operating income in the profit and loss account.

**1.03 Basis of Measurement**

The financial statements of the company have been prepared on the historical cost convention method.

