



Golden Son Limited

Registered Office: Khowajinagar, P.O. : Ajimpara, P.S. : Karnaphuli, Chattogram, Bangladesh.

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3rd. Quarter Financial Statements

Consolidated Statement of Financial Position (Un-audited)

as at 31 March, 2023

Particulars	Notes	31 March 2023 Taka	30 June 2022 Taka
Assets			
Non-Current Assets:			
		3,565,638,526	3,395,946,137
Property, Plant and Equipment	2.a	2,701,014,347	2,690,787,323
Capital Work-in-Progress	3.a	801,146,572	641,302,957
Investment	4.a	63,477,607	63,855,857
Current Assets:			
		4,080,871,850	4,096,984,390
Inventories	5.a	1,324,082,075	1,352,064,526
Trade Receivables		1,616,517,370	1,651,284,883
Other Receivables		655,437,443	651,856,310
Investment in Shares & Securities		6,336,076	6,626,473
Advances, Deposits and Prepayments		378,905,473	390,848,469
Cash and Cash Equivalents	6.a	99,593,413	44,303,729
Total Assets		<u>7,646,510,376</u>	<u>7,492,930,527</u>
Equity and Liabilities			
Capital and Reserves:			
Paid Up Share Capital	7	1,717,297,720	1,717,297,720
Share Premium		1,090,156,184	1,090,156,184
Tax Holiday Reserve		50,567,296	50,567,296
Revaluation Reserve		338,716,399	343,176,107
AFS Reserve		(2,683,971)	(2,422,614)
Retained Earnings	8.a	99,296,051	191,014,171
Equity attributable to shareholders' of the company		<u>3,293,349,679</u>	<u>3,389,788,864</u>
Non-controlling interest		(5,089)	(3,961)
		<u>3,293,344,590</u>	<u>3,389,784,903</u>
Non-Current Liabilities:			
		2,112,538,620	2,029,959,874
Deferred Tax	9	161,231,957	157,703,315
Long Term Loan		1,951,306,663	1,872,256,559
Current Liabilities:			
		2,240,627,166	2,073,185,750
Short Term Borrowings	10.a	951,806,033	961,534,914
Provisions for Expenses and other Liabilities		364,076,116	224,542,974
Liabilities for other Finance		16,315,762	18,729,289
Current Portion of Long Term Loan		709,062,454	664,161,086
Current Portion of Lease Finance		-	86,611
Unclaimed Dividend		89,570,003	89,626,600
Unearned Revenue		65,595,470	71,997,440
Liabilities for Income Tax		44,201,328	42,506,836
Total Liabilities		<u>4,353,165,786</u>	<u>4,103,145,624</u>
Total Equity and Liabilities		<u>7,646,510,376</u>	<u>7,492,930,527</u>
Net Asset Value Per Share (NAVPS)	16.a	<u>19.18</u>	<u>19.74</u>

Chairman

Managing Director

Director

CFO (Acting)

Company Secretary

Golden Son Limited

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the 3rd. Quarter ended 31 March 2023

Particulars	Notes	01 July 2022 to 31 March 2023 Taka	01 July 2021 to 31 March 2022 Taka	01 January 2023 to 31 March 2023 Taka	01 January 2022 to 31 March 2022 Taka
Turnover		470,364,912	527,639,250	167,233,052	130,516,510
Cost of Sales	11.a	440,464,729	360,036,003	153,214,259	79,870,269
Gross Profit		29,900,183	167,603,247	14,018,793	50,646,241
Operating Expenses	12.a	47,132,334	46,223,019	14,629,774	13,341,006
Trading (Loss) / Profit		(17,232,151)	121,380,228	(610,981)	37,305,235
Financial Expenses	13.a	81,340,349	61,851,894	27,037,062	11,047,276
Gross Operating (Loss) / Profit		(98,572,500)	59,528,334	(27,648,043)	26,257,959
Non Operating Income		14,645,718	60,344,710	2,952,611	7,089,451
(Loss) / Profit before Tax for the Period		(83,926,782)	119,873,044	(24,695,432)	33,347,410
Current Tax	15.a	8,694,492	36,576,498	4,181,189	11,179,013
Deferred Tax		4,344,689	4,678,415	1,445,131	1,663,495
		13,039,181	41,254,913	5,626,320	12,842,508
Net (Loss) / Profit after Tax for the Period		(96,965,963)	78,618,131	(30,321,752)	20,504,902
Other Comprehensive Income/Loss :					
Unrealized Loss/Gain on securities available for sale		(290,397)	(3,295,442)	-	342,601
Related Deferred Tax		29,040	329,544	-	(34,261)
Total Comprehensive (Loss) / Income		(97,227,320)	75,652,233	(30,321,752)	20,813,242
Loss/Profit Attributable to:					
Owners of the company		(97,226,192)	75,652,365	(30,321,487)	20,813,367
Non-controlling interest		(1,128)	(132)	(265)	(125)
Total Comprehensive (Loss) / Income		(97,227,320)	75,652,233	(30,321,752)	20,813,242
Earnings Per Share (EPS)	17.a	(0.56)	0.46	(0.18)	0.12
Number of shares used to compute EPS		171,729,772	171,729,772	171,729,772	171,729,772


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Consolidated Statement of Changes in Equity (Un-audited)
For the 3rd. Quarter ended 31 March 2023

Particulars	Amount in Taka							
	Share Capital Taka	Share Premium Taka	Tax holiday Reserve Taka	Revaluation Reserve Taka	AFS Reserve Taka	Retained Earnings Taka	Non-Controlling Interest	Total Taka
Balance as at 01 July, 2022	1,717,297,720	1,090,156,184	50,567,296	343,176,107	(2,422,614)	191,014,171	(3,961)	3,389,784,903
Transferred Revaluation Reserve	-	-	-	(5,246,715)	-	5,246,715	-	-
Deferred Tax	-	-	-	787,007	-	-	-	787,007
Other comprehensive income/loss for the period: (unrealised loss on securities available for sale)	-	-	-	-	(290,397)	-	-	(290,397)
Related Deferred Tax	-	-	-	-	29,040	-	-	29,040
Net Loss after tax for the period	-	-	-	-	-	(96,964,835)	(1,128)	(96,965,963)
Balance as at 31 March 2023	1,717,297,720	1,090,156,184	50,567,296	338,716,399	(2,683,971)	99,296,051	(5,089)	3,293,344,590

For the 3rd. Quarter ended 31 March 2022

Particulars	Amount in Taka							
	Share Capital Taka	Share Premium Taka	Tax holiday Reserve Taka	Revaluation Reserve Taka	AFS Reserve Taka	Retained Earnings Taka	Non-Controlling Interest	Total Taka
Balance as at 01 July, 2021	1,717,297,720	1,090,156,184	50,567,296	349,393,212	1,093,001	263,173,854	744	3,471,682,011
Transferred Revaluation Reserve	-	-	-	(5,485,680)	-	5,485,680	-	-
Deferred Tax	-	-	-	822,852	-	-	-	822,852
Other comprehensive income/loss for the period: (unrealised loss on securities available for sale)	-	-	-	-	(3,295,442)	-	-	(3,295,442)
Related Deferred Tax	-	-	-	-	329,544	-	-	329,544
Cash Dividend (2.75%)	-	-	-	-	-	(28,819,051)	-	(28,819,051)
Net Profit after tax for the period	-	-	-	-	-	78,618,263	(132)	78,618,131
Balance as at 31 March 2022	1,717,297,720	1,090,156,184	50,567,296	344,730,384	(1,872,897)	318,458,746	612	3,519,338,045


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Consolidated Statement of Cash Flows (Un-audited)
For the 3rd. Quarter ended 31 March 2023

Particulars	Notes	01 July 2022 to 31 March 2023 Taka	01 July 2021 to 31 March 2022 Taka
A. Cash Flows from Operating Activities			
Cash Received from Customers	19.a	498,730,455	513,784,689
Cash Paid to Suppliers and Employees	20.a	<u>(217,804,567)</u>	<u>(283,783,272)</u>
Cash Generated from Operations		280,925,888	230,001,417
Income Tax Paid		(14,508,406)	(20,797,609)
Received of Bank interest		<u>115,954</u>	<u>97,815,628</u>
Net cash flows from Operating Activities	21.a	<u>266,533,436</u>	<u>307,019,436</u>
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant & Equipment		(82,165,444)	(9,711,339)
Payment for Capital Work-in-Progress		(159,843,615)	(173,069,421)
Dividend received on Shares & Securities		439,800	380,400
Encashment of FDR(s)		-	103,447,966
Received from sale of Share securities		<u>-</u>	<u>2,063,886</u>
Net cash used in Investing Activities		<u>(241,569,259)</u>	<u>(76,888,508)</u>
C. Cash Flows from Financing Activities			
Received from Short term Borrowings		351,561,347	784,718,988
Repayment of Short term Borrowings		(361,290,228)	(1,344,054,315)
Received from Long term Loans		176,446,768	2,334,618,068
Repayment of Long term Loans		(52,495,296)	(1,949,408,119)
Payment of Interest		(81,340,349)	(61,851,894)
Repaid of Other finance		(2,413,527)	(6,976,258)
Repayment of Lease Finance		(86,611)	(3,819,387)
Dividend Paid		<u>(56,597)</u>	<u>(33,339,754)</u>
Net cash flows from / (used in) Financing Activities		<u>30,325,507</u>	<u>(280,112,671)</u>
Net surplus / (deficit) in cash and cash equivalents (A+B+C)		55,289,684	(49,981,743)
Cash and cash equivalents at Beginning of the Period		<u>44,303,729</u>	<u>111,614,106</u>
Cash and Cash Equivalents at End of the Period		<u>99,593,413</u>	<u>61,632,363</u>
Net Operating Cash Flows Per Share (NOCFPS)	18.a	<u>1.55</u>	<u>1.79</u>


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