



Golden Son Limited

Registered Office: Khowajnar, P.O. : Ajimpara, P.S. : Karnaphuli, Chittagong, Bangladesh.
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3rd. Quarter Financial Statements

Consolidated Statement of Financial Position (Un-audited)
As at 31 March 2017

Particulars	Notes	31 March 2017 Taka	30 June 2016 Taka
Assets			
Non-Current Assets:			
		3,592,371,640	3,380,806,774
Property, Plant and Equipment	2.a	1,757,961,392	1,768,317,241
Capital Work-in-Progress		1,409,872,962	1,223,287,857
Investment	3.a	424,537,286	389,201,676
Current Assets:			
		3,033,146,023	2,909,255,325
Inventories	4.a	1,364,574,293	1,379,807,181
Trade and other Receivables		1,165,149,255	1,217,872,053
Investment in Shares & Securities		12,269,911	9,941,281
Advances, Deposits and Prepayments		463,911,374	290,807,422
Cash and Cash Equivalents	5.a	27,241,190	10,827,388
Total Assets		6,625,517,663	6,290,062,099
Equity and Liabilities			
Capital and Reserves:			
Issued Share Capital	6	1,717,297,720	1,717,297,720
Share Premium		1,090,156,184	1,090,156,184
Tax Holiday Reserve		50,567,296	50,567,296
Revaluation Reserve		393,988,713	404,581,709
AFS Reserve		(660,097)	(1,581,524)
Retained Earnings	7.a	854,695,905	966,815,306
Equity attributable to shareholders' of the company		4,106,045,721	4,227,836,691
Non-controlling interest		5,000	1,000
		4,106,050,721	4,227,837,691
Non-Current Liabilities:			
		152,006,603	148,997,377
Deferred Tax		145,901,970	142,277,730
Lease Finance		6,104,633	6,719,647
Current Liabilities:			
		2,367,460,339	1,913,227,031
Short Term Borrowings	8.a	1,702,640,894	1,303,092,080
Provisions for Expenses and other Liabilities		628,626,391	582,232,850
Liabilities for other Finance		12,272,342	6,185,612
Current Portion Of Lease Finance		1,769,147	2,311,233
Liabilities for Income Tax		22,151,566	19,405,255
Total Liabilities		2,519,466,942	2,062,224,408
Total Equity and Liabilities		6,625,517,663	6,290,062,099
Net Asset Value Per Share (NAVPS)		23.91	24.62

Chairman

Managing Director

CFO (Acting)


Company Secretary

Golden Son Limited
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the 3rd. Quarter ended 31 March 2017

Particulars	Notes	01 July 2016 to 31 March 2017 Taka	01 July 2015 to 31 March 2016 Taka	01 January to 31 March 2017 Taka	01 January to 31 March 2016 Taka
Turnover		677,026,903	913,207,454	278,164,615	251,636,640
Cost of Sales	9.a	<u>610,502,852</u>	<u>777,374,087</u>	<u>253,868,789</u>	<u>227,537,272</u>
Gross Profit		66,524,051	135,833,367	24,295,826	24,099,368
Operating Expenses	10.a	<u>62,879,390</u>	<u>45,942,918</u>	<u>20,222,879</u>	<u>15,648,187</u>
Trading Profit/ (Loss)		3,644,661	89,890,449	4,072,947	8,451,181
Financial Expenses	11.a	<u>126,770,019</u>	<u>48,356,508</u>	<u>49,879,699</u>	<u>11,274,551</u>
Gross Operating Profit/ (Loss)		(123,125,358)	41,533,941	(45,806,752)	(2,823,370)
Other Operating Income		1,977,037	2,140,575	1,378,640	400,659
Non Operating Income		<u>61,570,280</u>	<u>39,214,720</u>	<u>22,670,079</u>	<u>3,380,773</u>
Profit/Loss before Tax for the Period		(59,578,041)	82,889,236	(21,758,033)	958,062
Current Tax		<u>9,611,816</u>	<u>5,509,597</u>	<u>3,813,445</u>	<u>1,719,851</u>
Deferred Tax		<u>5,493,591</u>	<u>11,570,613</u>	<u>1,911,030</u>	<u>7,730,220</u>
		<u>15,105,407</u>	<u>17,080,210</u>	<u>5,724,475</u>	<u>9,450,071</u>
Net Profit/(Loss) after Tax for the Period		(74,683,448)	65,809,026	(27,482,508)	(8,492,009)
Other Comprehensive Income/Loss :					
Unrealized loss on securities available for sale		(660,097)	3,627,425	(1,436,952)	4,298,432
Total Comprehensive Income		(75,343,545)	69,436,451	(28,919,460)	(4,193,577)
Profit/(Loss) Attributable to:					
Owners of the company		(75,343,545)	69,436,451	(28,919,459)	(4,193,576)
Non-controlling interest		(318)	-	(326)	-
Total Comprehensive Income/Loss		(75,343,227)	69,436,451	(28,919,133)	(4,193,576)
Earnings Per Share (EPS)		(0.43)	0.38	(0.16)	(0.05)
Number of shares used to compute EPS		171,729,772	171,729,772	171,729,772	171,729,772


Chairman


Managing Director


CFO (Acting)


Company Secretary

Golden Son Limited

Consolidated Statement of Changes in Equity (Un-audited)

For the 3rd. Quarter ended 31 March 2017

Particulars	Share Capital Taka	Share Premium Taka	Tax holiday Reserve Taka	Revaluation Reserve Taka	AFS Reserve Taka	Retained Earnings Taka	Non-Controlling Interest	Total Taka
Balance as of 01 July 2016	1,717,297,720	1,090,156,184	50,567,296	404,581,709	(1,581,524)	966,815,306	1,000	4,227,837,691
Transferred Revaluation Reserve	-	-	-	(12,462,347)	-	12,462,347	-	-
Deferred Tax	-	-	-	1,869,351	-	-	-	1,869,351
Cash Dividend (5%)	-	-	-	-	-	(49,898,300)	-	(49,898,300)
Other comprehensive income/loss for the period: (unrealised loss on securities available for sale)	-	-	-	-	921,427	-	-	921,427
Non Controlling interest	-	-	-	-	-	(74,683,448)	4,000	4,000
Net Profit after tax for the period	-	-	-	-	(660,097)	854,695,905	-	(74,683,448)
Balance as of 31 March 2017	1,717,297,720	1,090,156,184	50,567,296	393,988,713	(660,097)	854,695,905	5,000	4,106,050,721

For the 3rd. Quarter ended 31 March 2016

Particulars	Share Capital Taka	Share Premium Taka	Tax holiday Reserve Taka	Revaluation Reserve Taka	AFS Reserve Taka	Retained Earnings Taka	Non-Controlling Interest	Total Taka
Balance as of 01 July 2015	1,717,297,720	1,090,156,184	50,567,296	419,640,954	(4,298,432)	911,652,360	-	4,185,016,082
Transferred Revaluation Reserve	-	-	-	(7,685,787)	-	7,685,787	-	-
Other comprehensive income/loss for the period: (unrealised loss on securities available for sale)	-	-	-	-	4,029,325	-	-	4,029,325
Non Controlling interest	-	-	-	-	-	-	1,000	1,000
Net Profit after tax for the period	-	-	-	-	(269,107)	77,788,054	-	77,788,054
Balance as of 31 March 2016	1,717,297,720	1,090,156,184	50,567,296	411,955,167	(269,107)	997,126,201	1,000	4,266,834,461

Golden Son Limited
Consolidated Statement of Cash Flows (Un-audited)
For the 3rd. quarter ended 31 March 2017

Particulars	01 July 2016 to 31 March 2017 Taka	01 July 2015 to 31 March 2016 Taka
A. Cash Flows from Operating Activities		
Cash Receipts from Customers	764,060,657	205,938,633
Cash Paid to Suppliers and Employees	(705,667,659)	(376,275,737)
Cash Generated from Operations	58,392,998	(170,337,104)
Income Tax Paid	(11,536,151)	(2,037,854)
Receipt of Bank interest	349,886	855,781
Net cash flows from/(used in) Operating Activities	47,206,732	(171,519,177)
B. Cash Flows from Investing Activities		
Acquisition of Property, Plant & Equipment	(67,940,491)	(103,868,936)
Payment for Capital Work-in-Progress	(186,585,105)	(111,305,322)
Sales of shares	(1,403,203)	4,569,016
Dividend received on Shares & Securities	441,200	-
Investment	(75,400,000)	-
Net cash used in Investing Activities	(330,887,599)	(210,605,242)
C. Cash Flows from Financing Activities		
Receipt of Short term Borrowings	2,214,301,836	617,608,911
Repayment of Short term Borrowings	(1,814,753,022)	(167,774,111)
Payment of Interest	(125,210,019)	(19,136,747)
Receipt/ Repayment from Other finance	6,086,730	(28,307,772)
Dividend Paid	(19,156,553)	(243,525)
Repayment of Lease Finance	(1,174,303)	-
Proceeds on share capital	40,000,000	10,000,000.00
Net cash flows from Financing Activities	300,094,668	412,146,756
Net increase in cash and cash equivalents (A+B+C)	16,413,802	30,022,337
Cash and cash equivalents at beginning of the period	10,827,388	35,810,010
Cash and Cash Equivalents at End of the Period	27,241,190	65,832,347
Net Operating Cash Flows Per Share	0.27	(1.00)

