



# Golden Son Limited

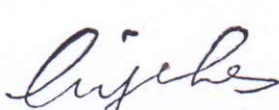
Registered Office: Khowajnar, P.O. : Ajimpara, P.S. : Karnaphuli, Chattagram, Bangladesh.

Tel: + 880 31 2864526, 617934, Fax: 031-610911

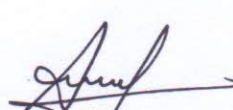
## 1st Quarter Financial Statements

Consolidated Statement of Financial Position (Un-audited)  
as at 30 September 2018

Particulars	Notes	30 September 2018 Taka	30 June 2018 Taka
<b>Assets</b>			
<b>Non-Current Assets:</b>			
		<b>3,702,991,444</b>	<b>3,716,784,086</b>
Property, Plant and Equipment	2.a	1,754,383,559	1,771,453,772
Capital Work-in-Progress	3.a	1,537,868,324	1,521,395,383
Investment	4.a	410,739,561	423,934,931
<b>Current Assets:</b>			
		<b>3,397,505,431</b>	<b>3,319,049,912</b>
Inventories	5.a	1,365,270,968	1,370,313,038
Trade and other Receivables		1,622,780,024	1,509,341,577
Investment in Shares & Securities		8,148,307	7,894,508
Advances, Deposits and Prepayments		355,772,003	408,675,797
Cash and Cash Equivalents	6.a	45,534,129	22,824,992
<b>Total Assets</b>		<b>7,100,496,875</b>	<b>7,035,833,998</b>
<b>Equity and Liabilities</b>			
<b>Capital and Reserves:</b>			
Issued Share Capital	7	1,717,297,720	1,717,297,720
Share Premium		1,090,156,184	1,090,156,184
Tax Holiday Reserve		50,567,296	50,567,296
Revaluation Reserve		377,086,273	380,216,366
AFS Reserve		(3,108,506)	(3,336,925)
Retained Earnings	8.a	507,387,529	552,356,496
<b>Equity attributable to shareholders' of the company</b>		<b>3,739,386,496</b>	<b>3,787,257,137</b>
Non-controlling interest		2,994	3,125
		<b>3,739,389,490</b>	<b>3,787,260,262</b>
<b>Non-Current Liabilities:</b>			
		<b>1,294,805,896</b>	<b>1,034,273,655</b>
Deferred Tax	9.a	133,964,488	135,388,941
Long Term Loan		1,155,011,118	892,515,087
Lease Finance	10.a	5,830,290	6,369,627
<b>Current Liabilities:</b>			
		<b>2,066,301,490</b>	<b>2,214,300,082</b>
Short Term Borrowings	11.a	1,345,855,389	1,545,598,037
Provisions for Expenses and other Liabilities		446,132,855	388,390,745
Liabilities for other Finance		13,376,613	17,084,387
Current Portion of Long Term Loan		252,425,000	255,840,000
Current Portion of Lease Finance		2,857,684	2,758,339
Liabilities for Income Tax		5,653,949	4,628,574
<b>Total Liabilities</b>		<b>3,361,107,386</b>	<b>3,248,573,737</b>
<b>Total Equity and Liabilities</b>		<b>7,100,496,875</b>	<b>7,035,833,998</b>
<b>Net Asset Value Per Share (NAVPS)</b>		<b>21.77</b>	<b>22.05</b>

  
Chairman

  
Managing Director

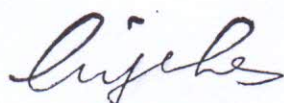
  
CFO (Acting)

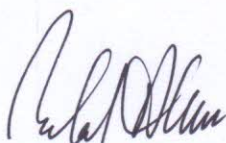
  
Company Secretary

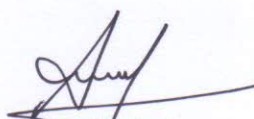
# Golden Son Limited

## Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the first quarter ended 30 September 2018

Particulars	Notes	01 July to 30 September 2018  Taka	01 July to 30 September 2017  Taka
Turnover		155,784,295	132,352,399
Cost of Sales	12.a	<u>141,055,689</u>	<u>139,726,192</u>
<b>Gross Profit/(Loss)</b>		<b>14,728,606</b>	<b>(7,373,793)</b>
Operating Expenses	13.a	<u>16,542,207</u>	<u>18,187,804</u>
Trading Loss		<b>(1,813,601)</b>	<b>(25,561,597)</b>
Financial Expenses	14.a	<u>61,608,765</u>	<u>51,662,743</u>
<b>Gross Operating Loss</b>		<b>(63,422,366)</b>	<b>(77,224,340)</b>
Non Operating Income		<u>14,898,718</u>	<u>14,760,719</u>
<b>Loss before Tax for the Period</b>		<b>(48,523,648)</b>	<b>(62,463,621)</b>
Current Tax		<u>1,025,375</u>	<u>810,656</u>
Deferred Tax		<u>(897,463)</u>	<u>(208,983)</u>
		<u>127,912</u>	<u>601,673</u>
<b>Net Loss after Tax for the Period</b>		<b>(48,651,560)</b>	<b>(63,065,294)</b>
<b>Other Comprehensive Income/Loss :</b>			
Unrealized Gain on securities available for sale		253,799	(202,360)
Related Deferred Tax		<u>(25,380)</u>	<u>1,980</u>
<b>Total Comprehensive Income</b>		<b>(48,423,141)</b>	<b>(63,265,674)</b>
<b>Loss Attributable to:</b>			
Owners of the company		<u>(48,423,010)</u>	<u>(63,265,417)</u>
Non-controlling interest		<u>(131)</u>	<u>(257)</u>
<b>Total Comprehensive Income</b>		<b>(48,423,141)</b>	<b>(63,265,674)</b>
<b>Earnings Per Share (EPS)</b>		<b>(0.2833)</b>	<b>(0.3672)</b>
<b>Number of shares used to compute EPS</b>		<b>171,729,772</b>	<b>171,729,772</b>

  
Chairman

  
Managing Director

  
CFO (Acting)

  
Company Secretary



**Golden Son Limited**

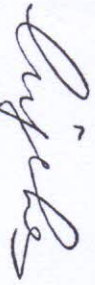
**Consolidated Statement of Changes in Equity (Un-audited)**

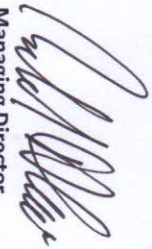
For the first quarter ended 30 September 2018

Particulars	Share Capital Taka	Share Premium Taka	Tax holiday Reserve Taka	Revaluation Reserve Taka	AFS Reserve Taka	Retained Earnings Taka	Non-Controlling Interest	Total Taka
<b>Balance as at 01 July 2018</b>	<b>1,717,297,720</b>	<b>1,090,156,184</b>	<b>50,567,296</b>	<b>380,216,366</b>	<b>(3,336,925)</b>	<b>552,356,496</b>	<b>3,125</b>	<b>3,787,260,262</b>
Transferred Revaluation Reserve	-	-	-	(3,682,462)	-	3,682,462	-	-
Deferred Tax	-	-	-	552,369	-	-	-	552,369
Other comprehensive income/loss for the period: (unrealised loss on securities available for sale)	-	-	-	-	253,799	-	-	253,799
Related Deferred Tax	-	-	-	-	(25,380)	-	-	(25,380)
Net Profit after tax for the period	-	-	-	-	-	(48,651,429)	(131)	(48,651,560)
<b>Balance as at 30 September 2018</b>	<b>1,717,297,720</b>	<b>1,090,156,184</b>	<b>50,567,296</b>	<b>377,086,273</b>	<b>(3,108,506)</b>	<b>507,387,529</b>	<b>2,994</b>	<b>3,739,389,490</b>

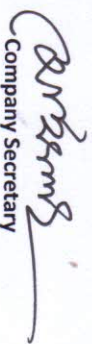
For the first quarter ended 30 September 2017

Particulars	Share Capital Taka	Share Premium Taka	Tax holiday Reserve Taka	Revaluation Reserve Taka	AFS Reserve Taka	Retained Earnings Taka	Non-Controlling Interest	Total Taka
<b>Balance as at 01 July 2017</b>	<b>1,717,297,720</b>	<b>1,090,156,184</b>	<b>50,567,296</b>	<b>393,511,709</b>	<b>(1,999,433)</b>	<b>715,289,201</b>	<b>3,472</b>	<b>3,964,826,149</b>
Transferred Revaluation Reserve	-	-	-	(3,910,395)	-	3,910,395	-	-
Deferred Tax	-	-	-	586,560	-	-	-	586,560
Other comprehensive income/loss for the period: (unrealised loss on securities available for sale)	-	-	-	-	(202,360)	-	-	(202,360)
Related Deferred Tax	-	-	-	-	220,179	-	-	220,179
Net Loss after tax for the period	-	-	-	-	-	(63,065,037)	(257)	(63,065,294)
<b>Balance as at 30 September 2017</b>	<b>1,717,297,720</b>	<b>1,090,156,184</b>	<b>50,567,296</b>	<b>390,187,874</b>	<b>(1,981,614)</b>	<b>656,134,559</b>	<b>3,215</b>	<b>3,902,365,234</b>

  
Chairman

  
Managing Director

  
CFO (Acting)

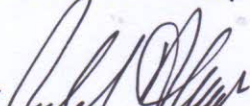
  
Company Secretary

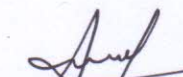
**Golden Son Limited**

**Consolidated Statement of Cash Flows (Un-audited)  
For the first quarter ended 30 September 2018**

Particulars	01 July to 30 September 2018	01 July to 30 September 2017
	<b>Taka</b>	<b>Taka</b>
<b>A. Cash Flows from Operating Activities</b>		
Cash Receipts from Customers	40,993,089	50,890,504
Cash Paid to Suppliers and Employees	<u>(11,063,585)</u>	<u>(186,750,117)</u>
Cash Generated from Operations	<b>29,929,504</b>	<b>(135,859,613)</b>
Income Tax Paid	(2,149,659)	(500,950)
Receipt of Bank interest	<u>13,483,581</u>	<u>50,565</u>
<b>Net cash flows from/(used in) Operating Activities</b>	<b><u>41,263,426</u></b>	<b><u>(136,309,998)</u></b>
<b>B. Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant & Equipment	(8,632,568)	(1,831,422)
Payment for Capital Work-in-Progress	(16,472,941)	(14,703,691)
Dividend received on Shares & Securities	75,000	-
Encashment of FDR(s)	13,000,000	-
Sales of shares	-	315,199
Investment	-	89,730
<b>Net cash used in Investing Activities</b>	<b><u>(12,030,509)</u></b>	<b><u>(16,130,184)</u></b>
<b>C. Cash Flows from Financing Activities</b>		
Receipt of Short term Loans	143,211,905	622,706,820
Repayment of Short term Loans	(342,954,553)	(426,013,462)
Receipt from long term Loans	274,646,531	-
Repayment of Long term Loans	(15,565,500)	-
Payment of Interest	(61,608,765)	(51,662,743)
(Repayment)/ Receipt from Other finance	(3,707,774)	12,900,655
Repayment of Lease Finance	(545,624)	(421,089)
Dividend Paid	-	(732,710)
<b>Net cash (used in)/ flows from Financing Activities</b>	<b><u>(6,523,780)</u></b>	<b><u>156,777,471</u></b>
Net increase in cash and cash equivalents (A+B+C)	22,709,137	4,337,289
Cash and cash equivalents at beginning of the period	<u>22,824,992</u>	<u>17,536,685</u>
<b>Cash and Cash Equivalents at End of the Period</b>	<b><u>45,534,129</u></b>	<b><u>21,873,974</u></b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b><u>0.24</u></b>	<b><u>(0.79)</u></b>

  
Chairman

  
Managing Director

  
CFO (Acting)

  
Company Secretary

