



Golden Son Limited

Registered Office: Khowajnar, P.O. : Ajimpara, P.S. : Karnaphuli, Chattogram, Bangladesh.

Tel: + 880 31 2864526, 617934, Fax: 031-610911

1st Quarter Financial Statements

Consolidated Statement of Financial Position (Un-audited)

as at 30 September 2019

Particulars	Notes	30 September 2019 Taka	30 June 2019 Taka
Assets			
Non-Current Assets:			
		3,716,633,384	3,730,525,165
Property, Plant and Equipment	2.a	3,140,977,541	3,167,050,959
Capital Work-in-Progress	3.a	170,826,508	158,379,371
Investment	4.a	404,829,335	405,094,835
Current Assets:			
		3,460,430,410	3,414,113,973
Inventories	5.a	1,330,123,276	1,376,919,976
Trade and other Receivables		1,719,598,754	1,628,640,131
Investment in Shares & Securities		7,237,624	8,081,845
Advances, Deposits and Prepayments		362,975,064	368,506,061
Cash and Cash Equivalents	6.a	40,495,692	31,965,960
Total Assets		7,177,063,794	7,144,639,138
Equity and Liabilities			
Capital and Reserves:			
Paid Up Share Capital	7	1,717,297,720	1,717,297,720
Share Premium		1,090,156,184	1,090,156,184
Tax Holiday Reserve		50,567,296	50,567,296
Revaluation Reserve		364,747,202	367,695,994
AFS Reserve		(3,928,121)	(3,168,321)
Retained Earnings	8.a	359,201,235	396,778,977
Equity attributable to shareholders' of the company		3,578,041,516	3,619,327,850
Non-controlling interest		2,490	2,818
		3,578,044,006	3,619,330,668
Non-Current Liabilities:			
		1,602,595,127	1,563,455,862
Deferred Tax	9.a	138,017,386	132,736,424
Long Term Loan		1,461,549,339	1,427,406,084
Lease Finance	10.a	3,028,402	3,313,354
Current Liabilities:			
		1,996,424,661	1,961,852,608
Short Term Borrowings	11.a	1,272,577,601	1,139,870,428
Provisions for Expenses and other Liabilities		368,732,918	457,508,016
Liabilities for other Finance		18,251,868	37,361,931
Current Portion of Long Term Loan		326,399,214	318,180,505
Current Portion of Lease Finance		3,302,190	3,177,738
Liabilities for Income Tax		7,160,870	5,753,990
Total Liabilities		3,599,019,788	3,525,308,470
Total Equity and Liabilities		7,177,063,794	7,144,639,138
Net Asset Value Per Share (NAVPS)		20.84	21.08


Chairman


Managing Director


Director


CFO (Acting)


Company Secretary

Golden Son Limited

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the first quarter ended 30 September 2019

Particulars	Notes	01 July to 30 September 2019	01 July to 30 September 2018
		Taka	Taka
Turnover		205,346,754	155,784,295
Cost of Sales	12.a	162,565,977	141,055,689
Gross Profit		42,780,777	14,728,606
Operating Expenses	13.a	22,812,126	16,542,207
Trading Profit/ (Loss)		19,968,651	(1,813,601)
Financial Expenses	14.a	68,617,108	61,608,765
Gross Operating Loss		(48,648,457)	(63,422,366)
Non Operating Income		14,893,858	14,898,718
Loss before Tax for the Period		(33,754,599)	(48,523,648)
Current Tax		1,406,880	1,025,375
Deferred Tax		5,885,758	(897,463)
		7,292,638	127,912
Net Loss after Tax for the Period		(41,047,237)	(48,651,560)
Other Comprehensive Income/Loss :			
Unrealized Gain on securities available for sale		(844,221)	253,799
Related Deferred Tax		84,421	(25,380)
Total Comprehensive Loss		(41,807,037)	(48,423,141)
Loss Attributable to:			
Owners of the company		(41,806,709)	(48,423,010)
Non-controlling interest		(328)	(131)
Total Comprehensive Loss		(41,807,037)	(48,423,141)
Earnings Per Share (EPS)		(0.2390)	(0.2833)
Number of shares used to compute EPS		171,729,772	171,729,772


Chairman


Managing Director


Director


CFO (Acting)


Company Secretary

Golden Son Limited

Consolidated Statement of Changes in Equity (Un-audited)

For the first quarter ended 30 September 2019

Particulars	Share Capital Taka	Share Premium Taka	Tax holiday Reserve Taka	Revaluation Reserve Taka	AFS Reserve Taka	Retained Earnings Taka	Non-Controlling Interest	Total Taka
Balance as at 01 July 2019	1,717,297,720	1,090,156,184	50,567,296	367,695,994	(3,168,321)	396,778,977	2,818	3,619,330,668
Transferred Revaluation Reserve	-	-	-	(3,469,167)	-	3,469,167	-	-
Deferred Tax	-	-	-	520,375	-	-	-	520,375
Other comprehensive income/loss for the period: (unrealized loss on securities available for sale)	-	-	-	-	(844,221)	-	-	(844,221)
Related Deferred Tax	-	-	-	-	84,421	-	-	84,421
Net Profit after tax for the period	-	-	-	-	-	(41,046,909)	(328)	(41,047,237)
Balance as at 30 September 2019	1,717,297,720	1,090,156,184	50,567,296	364,747,202	(3,928,121)	359,201,235	2,490	3,578,044,006

For the first quarter ended 30 September 2018

Particulars	Share Capital Taka	Share Premium Taka	Tax holiday Reserve Taka	Revaluation Reserve Taka	AFS Reserve Taka	Retained Earnings Taka	Non-Controlling Interest	Total Taka
Balance as at 01 July 2018	1,717,297,720	1,090,156,184	50,567,296	380,216,366	(3,336,925)	552,356,496	3,125	3,787,260,262
Transferred Revaluation Reserve	-	-	-	(3,682,462)	-	3,682,462	-	-
Deferred Tax	-	-	-	552,369	-	-	-	552,369
Other comprehensive income/loss for the period: (unrealized loss on securities available for sale)	-	-	-	-	253,799	-	-	253,799
Related Deferred Tax	-	-	-	-	(25,380)	-	-	(25,380)
Net Loss after tax for the period	-	-	-	-	-	(48,651,429)	(131)	(48,651,560)
Balance as at 30 September 2018	1,717,297,720	1,090,156,184	50,567,296	377,086,273	(3,108,506)	507,387,529	2,994	3,739,389,490


Chairman


Managing Director


Director


CFO (Acting)


Company Secretary

